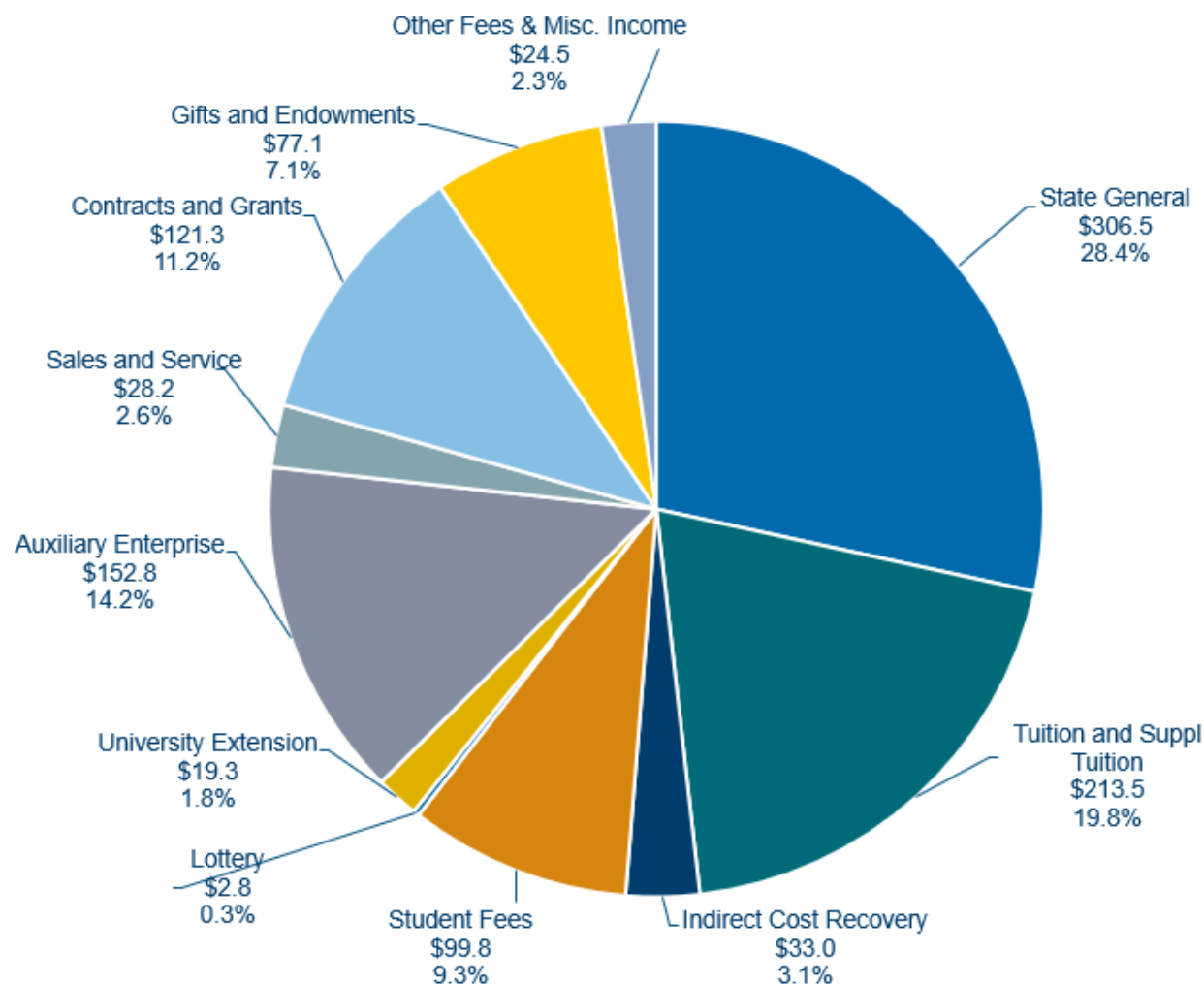




The University Budget Fiscal Year 2026-27

2026-27 \$1.08 Billion Operating Budget Profile By Fund Type



UCSC's \$1.08 billion budget profile is a snapshot reflecting permanently budgeted revenue effective 7/1/2026 plus estimated revenues based upon prior year actuals for some non-permanent sources, including contracts, grants and gifts.

Highlighted 2026-27 Budget Changes:

- Our **State General Fund** preliminary increase is \$33.9M, reflecting budgeted enrollment growth in addition to adjustments for cost increases.
- Gross increases of \$16M in budgeted **tuition, supplemental tuition** and **student fees** produce a net increase of only \$1.1M, as the offsetting scholarly allowance increases by nearly \$15M.
- Campus **auxiliary enterprises and service units** budget \$12.5M in new net revenue.
- Informed by FY26 activity, **gifts and endowments** budgeted revenue increases by \$3.7M while **contracts and grants** budgeted activity decreases by \$5.4M.

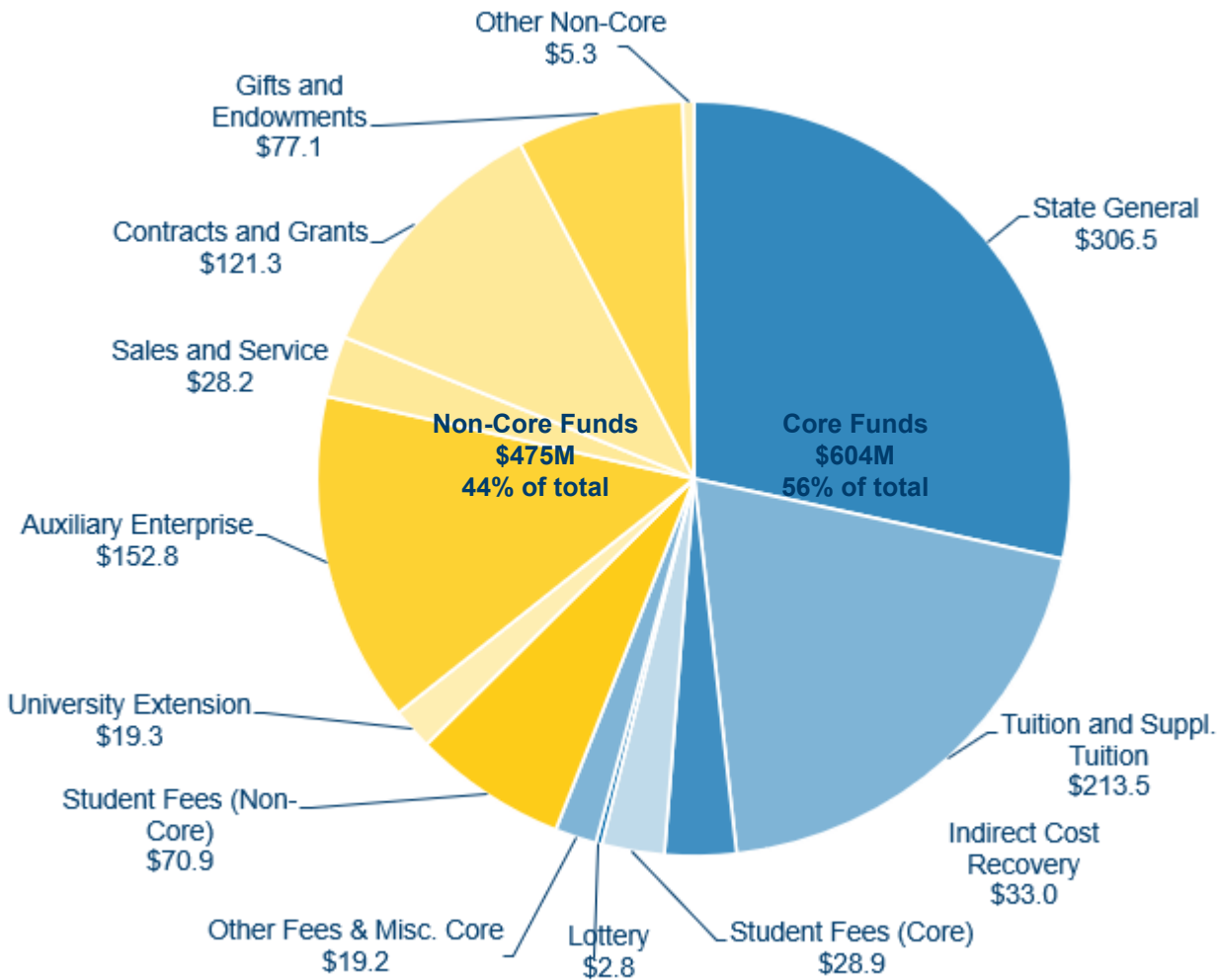
\$ in millions. Amounts reflect projected revenue net scholarly allowance per GASB. In comparison to prior publications, budgeted revenues between *Sales and Service*, *University Extension* and *Misc. Income* have been refined. *Contracts and Grants* reflects direct costs only.

2026-27 Core Funds versus Non-Core Funds

Non-Core Funds

Non-Core funds support ancillary activities that supplement and facilitate our core mission.

Non-Core Funds include Campus Based Student Fees, University Extension, Auxiliary Enterprise, Sales and Services, Contracts, Grants, Gifts, Endowments and other miscellaneous income.



Core Funds

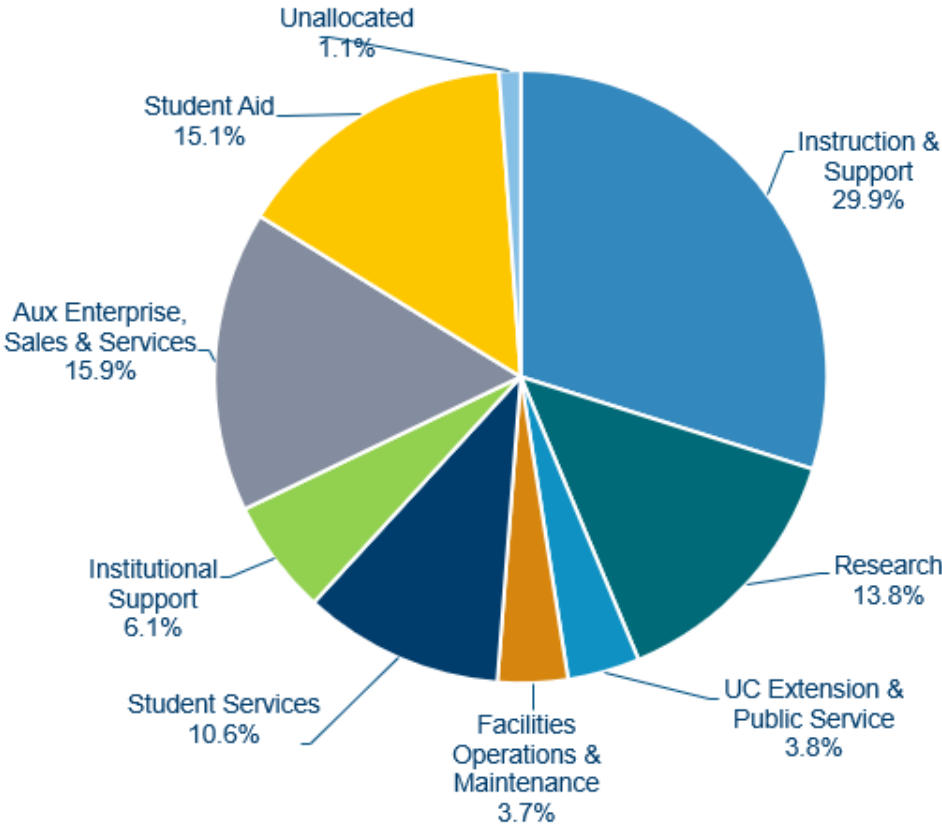
Core Funds are the primary recurring resources that support our core mission: instruction, student aid, student services, research and administration.

Core Funds include State and UC General funds, Tuition and Supplemental Tuition, all Indirect Cost Recovery, Student Services Fees, Measure 7 Programming Fees, Lottery Funds and some miscellaneous sources, like interest earnings.

\$ in millions. Amounts reflect projected revenue net scholarly allowance per GASB.
In comparison to prior publications, budgeted revenues between *Sales and Service*, *University Extension* and *Misc. Income* have been refined.
Contracts and Grants has been refined to reflect direct costs only.
*UG Application Fee revenue has been teased apart from *State General* and is now included in *Other Fees*.

2026-27 Operating Budget Categories

Budget based on revenue projections*



Expense Projections

Expense Type Group	Core Recurring	Non-Core Recurring	Contracts, Grants, Gifts	Total Budget
Academic Salaries	\$195.5		\$1.5	\$197.0
Staff Salaries	\$169.9	\$106.6	\$71.8	\$348.3
Employee Benefits	\$162.1	\$50.3	\$18.0	\$230.4
Supplies, Services, Equipment, Utilities	\$133.0	\$215.5	\$51.7	\$400.2
Student Aid	\$132.5	\$6.2	\$48.9	\$187.6
Student Health Insurance		\$34.5		\$34.5
UCOP/UCPath/EAB Assessments	\$14.9	(\$0.1)	\$0.0	\$14.8
Contract & Grant Subawards			\$16.4	\$16.4
Recharges & Internal Assessments	(\$34.5)	(\$102.7)	(\$4.9)	(\$142.1)
Scholarly Allowance per GASB	(\$116.5)	(\$39.1)		(\$155.6)
	\$656.8	\$271.4	\$203.4	\$1,131.6

\$ in millions
*Amounts reflect projected revenue prior to scholarly allowance per GASB
*NACUBO functions are widely accepted definitions for describing the purpose of costs incurred.